



Housing Trust Fund
of
Johnson County

FY 2024 ANNUAL REPORT

FY24 Income

Local Government	\$2,032,400	78%
State Housing Trust Fund	\$ 441,887	17%
Interest Income	\$ 99,846	3.8%
Miscellaneous Income	\$ 21,022	<1%
Grants	\$ 12,500	<.5%
Contributions	\$ 7,177	<.25%
Total	\$2,614,832	



FY24 Expenses

(plus \$1,920,317 in loans)

Programs- including grants	\$114,399	41.5%
Payroll and Benefits	\$112,274	40.8%
Administrative Expenses	\$ 47,250	17%
Education/Advocacy	\$ 1,330	.005%
Total	\$275,253	



IMPACT – Awards in FY24

- Eight Awards
- \$4,070,000 for 234 households
- Subtract \$1,580,000 for North Liberty Apartments
- Yields - \$2,490,000 for 186 households



FY24 Awards Moving Forward– All located in Iowa City

Entity	Funding	Housing Type and HH #	Incomes
Iowa Valley Habitat for Humanity*	\$300,000	Homeownership – 2HH	<80% AMI
Systems Unlimited **	\$100,000	Supported Rental – 3 HH	<30% AMI
The Housing Fellowship	\$50,000	Rental - 1 HH	<60% AMI
Together We Grow	\$1,500,000	Rental – 168 HH	<40%, <60% AMI
Mayors Youth Empowerment	\$60,000	Supported Rental- 3 HH	<30% AMI
The Housing Fellowship	\$100,000	Rental - 1 HH	<60% AMI
The Housing Fellowship	\$380,000	Supported Rental – 8 HH	<30% AMI
Total Awarded	\$2,490,000	186 Households	

FY24 Awards Moving Forward– Summary

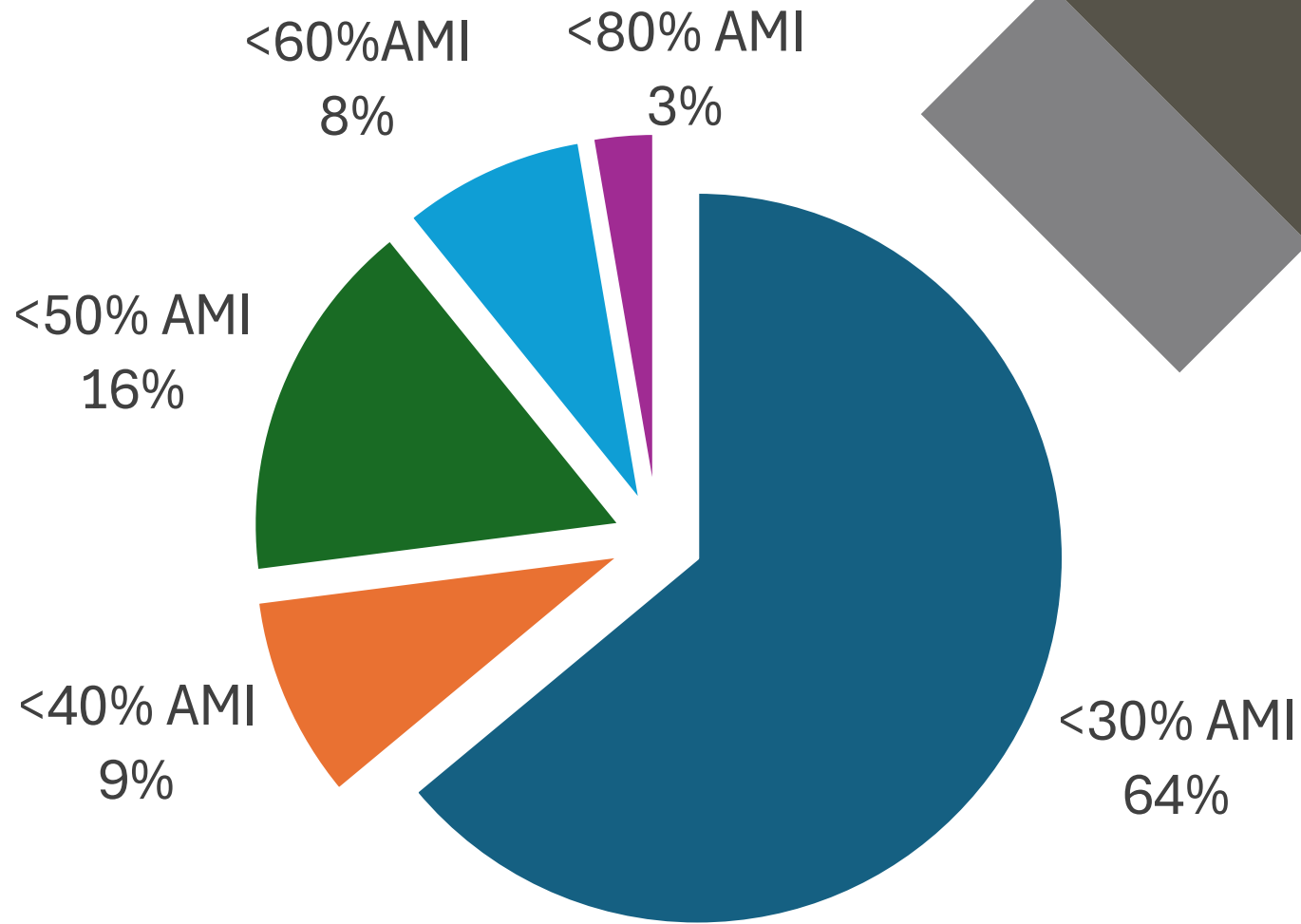
- \$2,490,000 invested with \$40,798,407 leveraged
- \$1 invested = \$17.38 in affordable housing

- \$540,000 (22%) for 14 households with incomes below 30% AMI (supported rental)
- \$1,650,000 (66%) for 170 households with incomes below 60% AMI (rental)
- \$300,000 (12%) for two households with incomes below 80% AMI (homeownership)

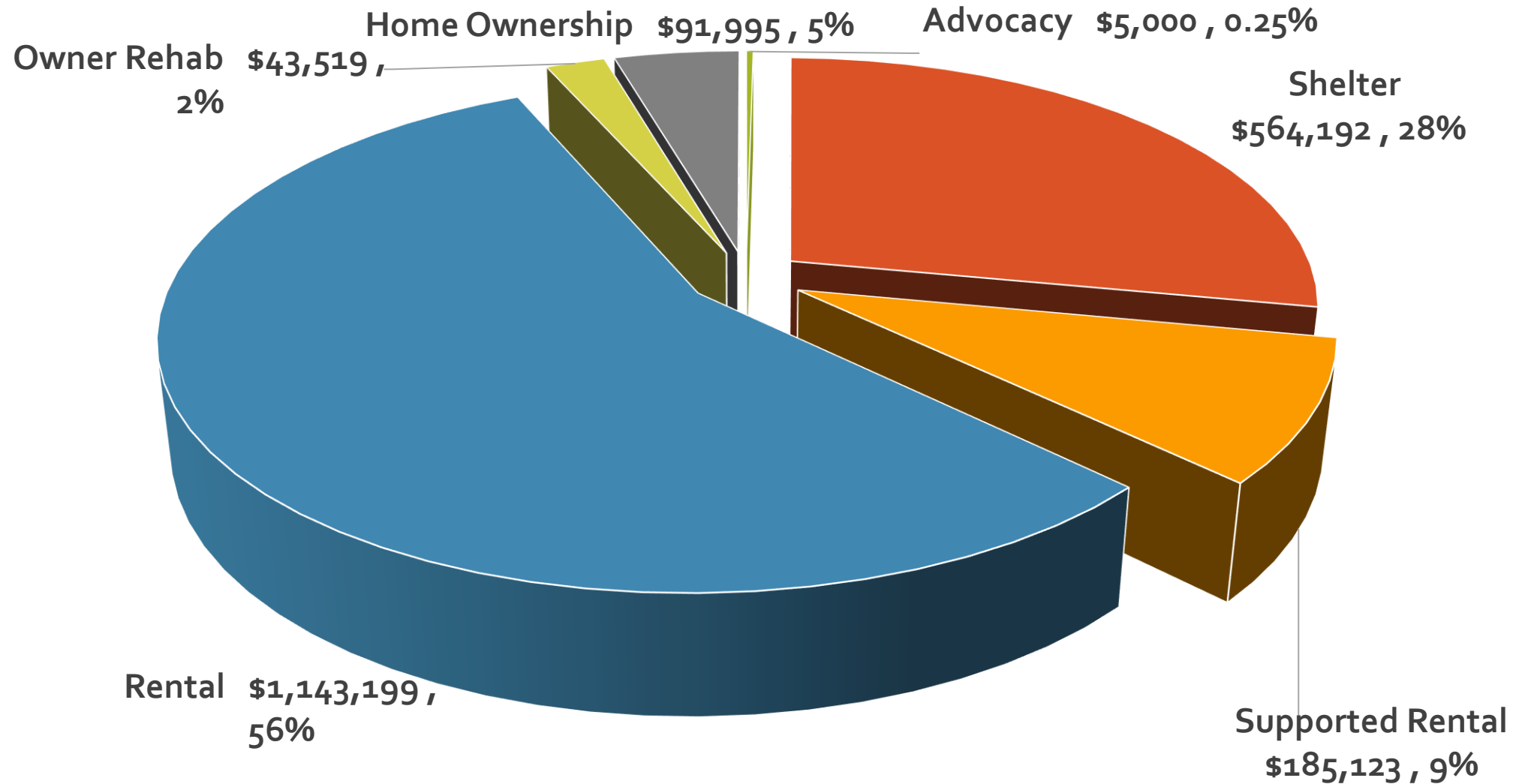
Funding Paid Out in FY 24

Project	Funding	Location	Housing Type and HH	Incomes
Owner Occupied Rehab	\$43,519	2 NL, 2, Rural IC	O-Occupied – 4 HH	1 <15%, 2 <30%, 1 <80%
Johnson County Affordable Housing Coalition	\$5,000	NA	Advocacy NA	NA
IC Sober Living	\$75,000	Iowa City	Supported Rental– 2 HH	<30%
IVHH Memorial	\$91,995	Iowa City	Homeownership – 2 HH	<80%
THF Student Build I	\$43,199	Iowa City	Rental – 1 HH	<60%
Systems Unlimited	\$10,123	Iowa City	Supported Rental Rehab – 3 HH	<30%
DVIP Shelter	\$500,000	Iowa City	Shelter – 30 HH	<30%
Systems Unlimited	\$100,000	Iowa City	Supported Rental – 3 HH	<30%
NEX Senior	\$1,100,000	Iowa City	Senior Rental – 36 HH	10 <40%, 18 <50%, 8 <60%
Shelter House	\$64,192	Iowa City	Shelter Rehab – 30 HH	<30%
Total	\$2,033,028	2 NL, 2 Rural IC, 8 IC	111 HH	See graph

FY24 Paid Out – Household Incomes Served AMI



FY24 Paid Out – Investment Type



Commitments at end of FY24

Entity	Project	Amount
Shelter House	Rent and Deposit	\$30,252
Shelter House	Shelter Rehabilitation	\$332,085
Iowa Valley Habitat for Humanity	Memorial Builds	\$208,005
Iowa Valley Habitat for Humanity	Helping Hands OO-Rehab	\$16,757
The Housing Fellowship	UAY Transitional Living	\$380,000
The Housing Fellowship	Student Build I	\$6,801
The Housing Fellowship	Rental Acquisition	\$50,000
The Housing Fellowship	Student Build II	\$100,000
City of Coralville	American Rescue Plan Act	\$200,000
City of North Liberty	American Rescue Plan Act	\$400,000
Mayor's Youth Empowerment	Rental Acquisition	\$60,000
Together We Grow	Roosevelt School Apartments	\$1,500,000
Federal Home Loan Bank	Owner-Occupied Rehab	\$106,040
Total		\$3,389,940